

**Council Member            introduced the following:**

**Resolution Number 31.61.17R**

**RESOLUTION OF THE COMMON COUNCIL APPROVING THE TRANSFER  
AN AMOUNT TO EXCEED FOUR PERCENT OF THE TOTAL CITY BUDGET FOR  
THE YEAR 2015 TO VARIOUS ACCOUNTS IN ACCORDANCE WITH CITY  
CHARTER SECTION 604**

**WHEREAS**, Albany City Charter Section 604 requires Common Council approval for budgetary transfers in excess of four percent of the total annual budget; and

**WHEREAS**, the Treasurer has calculated year-to-date transfers to ensure that they do not exceed allowable transfers; and

**WHEREAS**, four percent of the 2015 budget totals \$7,051,816.60.and the final reconciliation of the 2014 budget requires an amount in excess of transfers permitted pursuant to the Albany City Charter; and

**NOW, THEREFORE, BE IT RESOLVED**, the Common Council approves the transfer of the following funds from various accounts being more particularly described in Attachment “A” which are attached hereto and made a part hereof this resolution.

**To:** Gerald Campbell, City Clerk  
**From:** Marisa Franchini, First Assistant Corporation Counsel  
**Re:** Request for Common Council Legislation  
Supporting Memorandum  
**Date:** May 26, 2017

**ORDINANCE NUMBER : 31.62.17R**

**TITLE**

A resolution approving several budget transfers from the 2015 budget.

**GENERAL PURPOSE OF LEGISLATION**

To close out the 2015 budget.

**NECESSITY FOR LEGISLATION AND ANY CHANGE TO EXISTING LAW**

Section 604(D)(b) of the Charter requires that the Common Council approve all transfers of budgeted funds that exceed 4% of the total annual City budget in any given year.

**EXPLANATION OF DEADLINE OR REQUESTED TIME FRAME FOR PASSAGE**

N/A

**SPECIFICS OF BIDDING OR OTHER PROCUREMENT PROCESS (if applicable)**

N/A

**SPECIFICS OF REAL PROPERTY SALE OR ACQUISITION (if applicable)**

N/A

**FISCAL IMPACT(S)**

None.